



Charity name: RISING HOPE FOUNDATION CAMEROON

Charity registration number: 1196569

**Report of the Trustees and
Unaudited Financial Statements for the Period 01 April
2022 to 31 March 2023. for
RISING HOPE FOUNDATION CAMEROON**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 01 April 2022 to 31 March 2023. The trustees have adopted the Provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

INCORPORATION

The charitable company was incorporated on 15th November 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
(England and Wales)

Registered Charity number
1196569

Registered office

FLAT B 13 BROOK DRIVE
SE11 4TU
LONDON
UNITED KINGDOM

Trustees

Trustees

Charlene Berthe Kwemo Yengue (Chair) -Appointed 15.11.21
Roger Aime Ngnosse Nganji -Appointed 15.11.21
Abib Diop-Appointed 15.11.21



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Charitable Incorporated Organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on31.03.23

Statement of Financial Activities For the Period 01 April 2022 to 31 March 2023

Notes	£
TOTAL FUNDS CARRIED FORWARD	<hr style="border: 0.5px solid black;"/> 5 <hr style="border: 0.5px solid black;"/>
TOTAL INCOME FROM FOUNDERS (UNRESTRICTED)	<hr style="border: 0.5px solid black;"/> 318.66 <hr style="border: 0.5px solid black;"/>
TOTAL EXPENDITURE <i>(Website costs £94.68 and Donation to school £228.67)</i>	<hr style="border: 0.5px solid black;"/> 323.35 <hr style="border: 0.5px solid black;"/>
NET SURPLUS	0.32

The Trustees sent various fundraising applications, most of which were rejected due to not being within the funders main objectives/thematic and limited funds available. The Trustee Chair has now joined the Queen Commonwealth Trust as a young leader and will be applying for a grant of up to £20,000 to quick start the strategic activities (Entrepreneurship and leadership Training programme, Play and learning scheme and the donation of Study material) whilst also remaining alert to new opportunities with the education and employment thematic. However, the funders and supporters have been donating food and clothing to the most vulnerable from their own initiative. The founders have spent a lot of their time focusing on registering the charity in Cameroon and expanding their Training and Learning Centre. This centre has now got four computers which were donated by individuals , the rent and



related expenditure were also donated but from April 2023 , there will be a formal contract as we will expand on activities, courses and capacity.

Rising Hope Foundation Cameroon is now registered with the Cameroonian local authorities facilitate the transfer of funds and management of activities.

The notes form part of these financial statements

**Balance Sheet
At 31 March 2023**

	Notes	£
TOTAL ASSETS LESS CURRENT LIABILITIES	-	
NET ASSETS		<hr/> - <hr/>
FUNDS		<hr/> - <hr/>
TOTAL FUNDS		<hr/> - <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



The financial statements were approved by the Board of Trustees on31.03.2023

The notes form part of these financial statements

**Notes to the Financial Statements
For the Period 01 April 2022 to 31 March 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the Requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.


Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2023.

Approved 31/03/2023
 Charles Kwana Terepa
Trustee chair



Approved 31/03/2023

Abib Diop

Trustee

Approved 31/03/2023

Roger Aime NGNOSSE Nganji

Trustee